

C.U.SHAH UNIVERSITY

WADHWAN CITY

University (Winter) Examination -2013

Course Name : BBA&MAM Sem-I

Subject Name: -Micro Economics

Duration :- 3:00 Hours

Date : 6/12/2013

Instructions:-

- (1) Attempt all Questions of both sections in same answer book / Supplementary.
- (2) Use of Programmable calculator & any other electronic instrument is prohibited.
- (3) Instructions written on main answer Book are strictly to be obeyed.
- (4) Draw neat diagrams & figures (If necessary) at right places.
- (5) Assume suitable & Perfect data if needed.

SECTION 1**Q – 1 Do as Directed**

1. Draw Diagram of Surplus Condition 2
2. True or False: In perfect competition $P = AR = MR$ 1
3. What is Price Discrimination? 2
4. Demand curve is _____ sloping. 2

Q – 2 Attempt the Following Questions

1. Define Demand. Explain it with Demand Curve and Demand Schedule. 5
2. Fill the column TC and MC 5

Workers	Fixed Cost	Variable Cost	TC (FC + VC)	MC ($\Delta TC / \Delta Q$)
0	3.00	0	?	?
1	3.00	0.30	?	?
2	3.00	0.80	?	?
3	3.00	1.50	?	?
4	3.00	2.40	?	?
5	3.00	3.50	?	?
6	3.00	4.80	?	?
7	3.00	6.30	?	?
8	3.00	8.00	?	?
9	3.00	9.90	?	?
10	3.00	12.00	?	?

3. Explain the concept - Shifting of Supply Curve. 4

OR**Q – 2 Attempt the Following Questions**

1. Explain the Characteristic of perfectly competitive market 5
2. What is Monopoly? Explain it with Examples 5
3. What is Equilibrium? Explain it with Diagram. 4

Q – 3 Attempt the Following Questions

1. Why Firm take Short Run decision to shut down? 7
2. Why firm take long run decision to Exit? 7

OR**Q – 3 Attempt the Following Questions**

1. List the ten principles of Economics and explain any two. 7
2. What is Elasticity? Explain Price Elasticity of Demand with Example 7



SECTION-II

Q – 4 Do as Directed

1. True or False : In Monopolistic Competition, many firms selling the product that are similar but not identical 1
2. True or False : In Monopolistic Competition, each firm faces downward sloping demand curve 1
3. Abbreviation: MRS 1
4. Fill in the Blank: Indifference curve are bowed _____. 2
5. True or False : Higher indifference Curves are preferred to lower ones 2

Q – 5 Attempt the following Questions

1. What is Indifference Curve? Explain any two property of indifference curve 05
2. Draw Circular Flow Diagram 04
3. Explain the concept: Consumer Budget Constraint with example 04

OR

Q – 5 Attempt the following Questions

1. What are the components of GDP? Explain any two. 05
2. How to calculate Nominal GDP and Real GDP? 05
3. What is GDP Deflator? How to calculate it? 04

Q – 6 Attempt the following Questions

1. Define GDP. 07
2. Define Money. What are the functions of Money? 07

OR

Q – 6 Attempt the following Questions

1. What is Productivity? Explain the factor of production 07
2. What is CPI? How to calculate CPI 07

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